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EcoCeres Appoints Phil Moore as Global Head of Sustainable Aviation Fuels (SAF)

Hong Kong, February 2, 2024 – EcoCeres, Inc. ("EcoCeres" or the "Company") is delighted to announce the appointment of Phil Moore as the new Global Head of SAF, effective immediately.

Phil Moore's career is distinguished by his firm commitment to the sustainable energy sector, with a focus on jet fuels and its transformation. In his earlier career, he was a desk leader at MG Global where he spearheaded the OTC brokerage business in European Diesel and jet fuel markets. He also built and owned Ariston Investment holdings, a successful aviation jet fuel trading business. During his tenure at Neste, he played a pivotal role in the company, including spearheading the expansion of Neste's Renewable Diesel into the Indian market. His work also extended to the development of sales strategies in Singapore, Japan, and New Zealand.

"We are excited to have Phil Moore join our team as the Global Head of SAF. His unparalleled expertise and vision for the future of SAF will be a key asset to EcoCeres' commitment to renewable energy," comments Philip Siu, Co-Founder and CEO of EcoCeres. "Together, we are set to make significant strides in reducing aviation's carbon footprint and leading the energy transition."

"I am truly thrilled to be joining EcoCeres as Global Head of SAF," says Phil Moore, Global Head of SAF. "Working alongside such an exceptional group of professionals in a company that stands out for its commitment to pure, scalable renewable solutions is a remarkable opportunity."

About EcoCeres, Inc.

Incubated by The Hong Kong and China Gas Company Limited, EcoCeres, Inc. ("EcoCeres") is a Hong Kong-headquartered innovative biomass utilization company with strong R&D capability, pioneering a carbon reconnection model that supports a greener and more sustainable future and. The company includes businesses of Bio-Grease Utilization and Agricultural Waste

Utilization. EcoCeres is committed to developing innovative solutions to address global environmental challenges by turning waste into wonders, providing the world with more alternatives to fossil fuels. In January 2023, Bain Capital Private Equity completed a significant equity investment in EcoCeres.

For more information, please visit <https://www.eco-ceres.com>.